

**City of Fall River Massachusetts**  
Office of the City Clerk

**ALISON M. BOUCHARD**  
CITY CLERK

**INÊS LEITE**  
ASSISTANT CITY CLERK

**NOTICE OF PUBLIC HEARING**

Notice is hereby given that in accordance with Section 56 of Chapter 40 of the General Laws, a public hearing will be held by the City Council on Tuesday, November 18, 2014, at 5:30 PM in the Council Chamber, One Government Center, on the question of adoption of the percentage of the local tax levy to be borne by each class of real property, as defined in Section 2A of Chapter 59 of the General Laws, and personal property for Fiscal Year 2015.

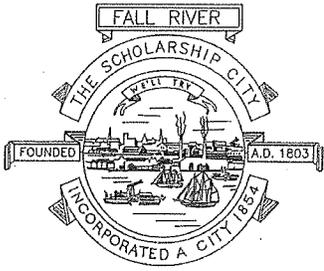
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FALL RIVER, MA

2014 NOV 10 P 4:42

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ADA Coordinator  
Gary P. Howayeck, Esq. 508-324-2650



**City of Fall River**  
**Massachusetts**  
**Department of Financial Services**  
TREASURER • COLLECTOR • AUDITOR • ASSESSOR  
*Board of Assessors*

**WILLIAM A. FLANAGAN**  
*Mayor*

**RICHARD A. GONSALVES, MAA, CHAIRMAN**  
**STEPHEN R. LONG, CLERK**  
**ROGER P. TACHE**

November 12, 2014

Mayor William A. Flanagan  
Members of the Fall River City Council  
One Government Center  
Fall River MA 02722

RE: 2015 FISCAL YEAR TAX FACTOR

Dear Mayor Flanagan and Councilors;

The public hearing concerning the classification of property within the City of Fall River has been scheduled for Tuesday, November 18 at 5:30 p.m. within the City Council Chambers. The hearing will be held in order to establish a tax factor. If a tax factor of 1.00 is established, Fall River would have an approximate single tax rate of \$16.65 for fiscal year 2015. The single rate would apply to all residential, commercial, industrial and personal property. The classification hearing is a process that allows a reallocation of the percentage of the local tax levy to be borne by each class of property.

Legislation mandates that the tax factor cannot exceed 1.75. As the factor increases from 1.00 to 1.75, the residential rate declines and therefore, the commercial, industrial and personal property (C.I.P.) tax rate increases. Last year the City Council approved a tax factor of 1.69 which resulted in a residential rate of \$12.58 per thousand and a commercial rate (C.I.P.) of \$26.68.

The 2015 fiscal year local tax levy is \$86,422,352. Therefore, if the maximum tax factor of 1.75 is utilized for fiscal year 2015, the estimated residential rate would be \$12.78 and the C.I.P. rate would be \$29.15. Should the City Council follow last year's decision and utilize a tax factor of 1.69, the estimated residential rate would be \$13.09 and the C.I.P. rate would be \$28.15. A copy of the various rates that would result from tax factors ranging from 1.00 to 1.75 have been attached to this letter for your review.

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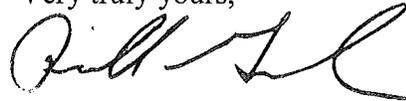
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Mayor William A Flanagan  
Members of the Fall River City Council  
November 12, 2014  
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FALL RIVER, MA

Before any tax factor can be utilized, it must be adopted by the City Council and approved by the Mayor. If any additional information is required, please feel free to contact Donald A. Berube, our Administrator of Assessing.

Very truly yours,



Richard A. Gonsalves, MAA



Stephen R. Long



Roger P. Tache

Enclosure



What If... Scenario Worksheet

Scenario	1.26	1.27	1.28	1.29	1.30	1.31	1.32	1.33	1.34	1.35	1.36	1.37	1.38	1.39	1.40
Scenario 1	91.2925	91.6149	91.3043	90.9938	90.6832	90.3727	90.0621	89.7515	89.4410	89.1304	88.8198	88.5093	88.1987	87.8882	84.4720
Scenario 2	70.1427	69.8202	69.4977	69.1752	68.8527	68.5302	68.2077	67.8852	67.5627	67.2402	66.9177	66.5952	66.2727	65.9502	64.4549
Scenario 3	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Scenario 4	17.2461	17.4837	17.7214	17.9590	18.1966	18.4342	18.6718	18.9094	19.1470	19.3846	19.6222	19.8598	20.0974	20.3350	20.8591
Scenario 5	4.6346	4.5714	4.7082	4.7450	4.7818	4.8186	4.8554	4.8922	4.9290	4.9658	5.0026	5.0394	5.0762	5.1130	5.5174
Scenario 6	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
Scenario 7	60.518459	60.413705	60.208314	60.004121	59.799928	59.595735	59.391542	59.187349	58.983156	58.778963	58.574770	58.370577	58.166384	57.962191	55.703479
Scenario 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Scenario 9	14.980466	15.109341	15.238216	15.367091	15.495966	15.624841	15.753716	15.882591	16.011466	16.140341	16.269216	16.398091	16.526966	16.655841	17.846288
Scenario 10	5.807354	5.851653	5.895952	5.940251	5.984550	6.028849	6.073148	6.117447	6.161746	6.206045	6.250344	6.294643	6.338942	6.383241	8.104327
Scenario 11	4.004383	4.037141	4.069899	4.102657	4.135415	4.168173	4.200931	4.233689	4.266447	4.299205	4.331963	4.364721	4.397479	4.430237	4.789277
Scenario 12	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382	86.422382
Scenario 13	14.51	15.26	15.21	15.15	15.10	15.05	15.00	14.95	14.90	14.85	14.80	14.75	14.70	14.65	14.57
Scenario 14	20.99	21.15	21.32	21.48	21.65	21.82	21.98	22.15	22.32	22.48	22.65	22.82	22.98	23.15	24.99
Scenario 15	20.96	21.15	21.32	21.48	21.65	21.82	21.98	22.15	22.32	22.48	22.65	22.82	22.98	23.15	24.96



